

## Explanation of variances – pro forma

Name of smaller authority : Lydlinch Parish Council

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	£5,700	£7,000	£1,300	22.81%	Increase of £1,300 was made to facilitate building a fund for maintenance and upgrade of the Village Hall in order to be able to make a bi-annual grant of a sum which enables more major works to be completed.
<b>Box 3</b> <i>Total other receipts</i>	£45	nil	£45	100%	Not required less than £200
<b>Box 4</b> <i>Staff costs</i>	£2,097	£2,132	£35	1.37%	Not required less than 15% and £200
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	nil	nil	nil	nil	
<b>Box 6</b> <i>All other payments</i>	£5,939	£2,282	£3,567	61.68%	The total decrease in other payments of <u>£3,657</u> is made up of : Reductions in other payments of total <u>-£4,614</u> Post office services (s137) -£250 Hall Hire for mtgs -£20 Notice Board exp. -£44 Grants Village hall -£4000 Footpath maintenance -£300 Offset by increased payments at a total of <u>£957</u> Office expenses £53 Insurance premium £13 Web Site £183 DAPTC subscription £38 Dog bin maint. & emptying £670
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	£3,069	£3,124	£54.72	1.78%	Not required less than 15% and £200
<b>Box 10</b> <i>Total borrowings</i>	nil	nil			

<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A
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